10:30 Uhr bis 11:00 Uhr

# WIRTSCHAFTEN ZUM WOHL DER MENSCHEN Der Blick der jungen Generation

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# **OUR APPROACH**



### PHASE 1

#### **DESK REVIEW**

15+ reports and studies about young people's worries and challenges - covering Africa and Western countries.

3 major traits of young people

### PHASE 2

# QUALITATIVE RESEARCH

Interviews and a focus group with 20+ young professionals across Africa and Western countries.

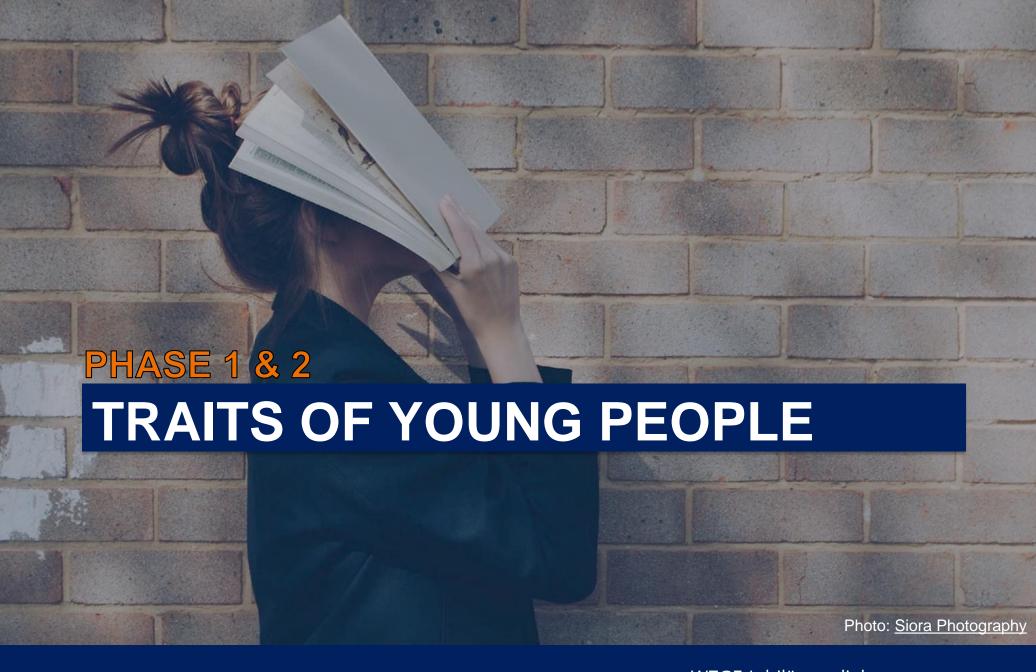
3 shifts expected by companies

### PHASE 3

### **CONFLICT ANALYSIS**

Solutions to address the challenges identified in phases 1 and 2 including trade-offs and secondary effects.

9 perceived conflicts to tackle





Young people have always perplexed their elders. Today's youngsters are no different; indeed, they are baffling. They are woke, broke, and complicated. Businesses should take note...

The Economist, 2023





75% of young employees say efforts by businesses to tackle environmental and societal challenges do not go far enough.

Net Positive Employee Barometer, 2023

# WOKE

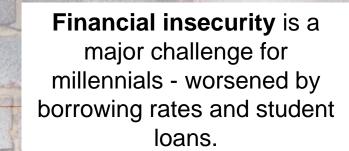
Aware of and attentive to social and environmental facts and issues.

Generation Z are more likely than Millennials to prefer that others use **gender-neutral pronouns** to refer to them.

Pew Research Centre, 2021

Climate change is a growing threat to the well-being of young people in Africa.

African Climate Policy Centre, 2020





Youth **unemployment** in Africa is at 30% for young people aged 15-24 years old.

Bureau international du travail, 2020

Financial Literacy Center, 2021

# **BROKE**

Financially unstable and with a gloomy outlook about the future in economic terms.

A quarter of young people doubt they will be able to **afford to retire** and less than half believe they would ever own a home.

McKinsey, 2022

**Mental health** disorders are one of the leading causes of illness among young people.

World Health Organization, 2021

WZGE

Nearly 50% of 14-29-year-olds say they suffer from **stress**.

Der Spiegel, Jugend in Deutschland, 2023

# **COMPLICATED**

With many diverse, conflicting expectations, and fragilities.

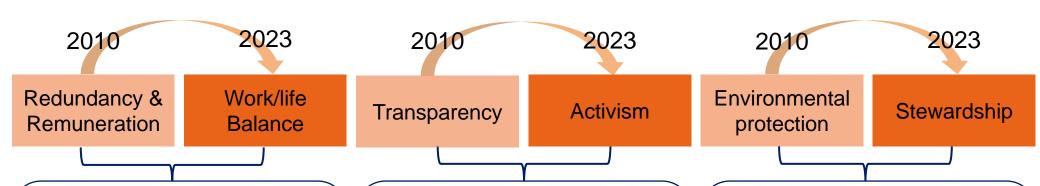
A cross-temporal meta-analysis (1989 - 2016) revealed that levels of **perfectionism** have linearly increased for young people.

Psychological Bulletin, 2019



# THE SHIFTS





### **Redefinition of Work**

The meaning and ways-ofworking of what an ideal job is have changed completely over the years.

# Corporate Political Responsibility

Having a clear stand, a voice, and acting in the current turbulent political climate.

### **Planet Well-Being**

Putting our planet's longevity at the centre of business decision-making.



### **Redefinition of Work**

# Corporate Political Responsibility

# **Planet Well-Being**

WOKE

#### **Purpose vs Consumerism**

How can companies prioritize values but be financially sound?

#### **Inclusion vs Cancel Culture**

Where is the line between diversity & inclusion and exclusions & cancel culture?

#### **Green vs Convenient**

How can companies deliver on sustainability and meet high customer benefits (e.g. quality, performance, price)?

**BROKE** 

#### Al vs Employment

How can companies use Al to work efficiently but keep creating jobs and employment?

# **Equal Opportunities vs Geopolitics**

How can companies give equal opportunities worldwide when geopolitics is so fragmented?

#### **Expectations vs Ability**

How can companies adopt long term circular/ regenerative business models while generating short term profit?

COMPLI CATED

#### Remote vs Team work

How can companies compensate/control/lead/m otivate a remote team?

#### **Relaxed vs Engaged**

How can companies be politically active when employees are stress-averse?

### Transformation vs Pressure

How can firms transform without putting too much pressure on the workforce?





